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Arrowhead Global Solutions to be sold to CapRock Communications

Washington Business Journal - February 23, 2007 by Neil Adler Staff Reporter

Arrowhead Global Solutions has agreed to be acquired by CapRock Communications.

Both companies are privately held, and financial terms of the deal weren't disclosed.

Fairfax-based Arrowhead, a supplier of integrated communication products to the federal government, will become a subsidiary of Houston-based CapRock, a satellite communication provider for the offshore energy, maritime, construction and mining industries.

Mary Ann Elliott, the founder of Arrowhead, will remain its chairman and CEO.

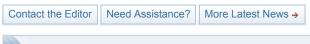
The company's headquarters will stay in Northern Virginia, and no layoffs are expected as a result of the acquisition, says Pat Herrity, Arrowhead's CFO and chief operating officer.

Arrowhead has 130 workers, most of them in Fairfax, he says. CapRock has about 600 workers worldwide.

Officials say the deal makes sense because Arrowhead caters to the government, while CapRock focuses on the private sector. "It's a good balance," Herrity says.

The companies hope to close the transaction around April 30, assuming they receive the required regulatory approvals.

The local company, founded in 1991 as Arrowhead Space and Telecommunications by Elliott, changed its name in 2002 to Arrowhead Global Solutions to better reflect the diversity of its products and services.



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