

Contact: Katie Merchant, Communications Manager  
Phone: (703) 752-9008  
E-mail: kmerchant@mcleanllc.com

FOR IMMEDIATE RELEASE

## HTSPE Joins Forces with DAI

MCLEAN, VA – January 2014 – The McLean Group today announced that it acted as a mergers and acquisitions (M&A) advisor to Development Alternatives, Inc. (DAI) in its acquisition of HTSPE Ltd. (HTSPE), an international development consultancy based outside of London.

Founded in 1970, DAI is a global development company with corporate offices in London and Washington, DC. Named one of the world's top 40 international development innovators, DAI addresses fundamental social and economic development problems caused by inefficient markets, ineffective governance, and instability. DAI has project operations in 70 countries worldwide.

Based in Hemel Hempstead, UK, HTSPE is currently implementing 200 projects around the world for such clients as the UK Department for International Development, EuropeAid and the World Bank, in technical areas including climate change, land tenure, governance, education and monitoring & evaluation.

“We are delighted to be teaming up with DAI,” said HTSPE Executive Chairman David Timmins. “In DAI, we have found a growth-oriented partner with a strikingly similar culture based on professional excellence, uncompromising integrity, and a commitment to make the world a better place.”

“This combination brings our European business to a scale that offers significant benefits and complementary capabilities to our core clients in the international donor market,” said DAI President and Chief Executive Officer James Boomgard. “As our advisor, The McLean Group played an integral role in helping us negotiate and successfully close this transaction. Their industry-specific and transactional expertise allowed us to ensure that our first significant transaction in Europe is a solid foundation for our strategic plan to continue our growth on a global basis.”

The McLean Group's Aerospace, Defense & Government (ADG) practice advised on the transaction. This transaction adds to The McLean Group's record of successful federal contracting advisory assignments with particular experience in the international development sector.

### About The McLean Group

The McLean Group is a leading independent investment bank that provides M&A, business valuation and strategic consulting services to middle market businesses. Our M&A advisory and valuation services reflect our comprehensive industry knowledge, extensive transactional successes, commitment to provide senior-level attention to every client engagement, and real-time understanding of industry-specific valuation drivers. Through our commitment to partnering with clients and providing strategic advice throughout every phase of a company's development, The McLean Group is uniquely positioned to build lasting relationships and contribute measurable value to each client's long-term success.

