

DA Acquisition Corporation Acquires Research and Engineering Development, Inc (RED Inc.)

Posted by Dr. Earl R. Smith II

MCLEAN, Va. — July, 19 2010 – A group of private investors led by **Dave Aldrich** has acquired 100% of the shares of **Research and Engineering Development, Inc.** (RED Inc.). The financial terms of the deal were not disclosed.

Research and Engineering Development, Inc., headquartered in Lexington Park, Maryland provides engineering and programmatic support services specializing in crew systems integration and human engineering design to military clients, with a focus on Naval Aviation. As a prime contractor to the Navy, RED Inc. has significant expertise in the areas of research, development and test and evaluation of military weapon systems. In 2009, RED Inc. had revenues of approximately **\$30 million**.

DA Acquisition Corporation was formed by a group of investors and industry veteran, Dave Aldrich, to acquire high-end lower middle market government contractors focused on C4ISR. Dave previously acquired and was CEO of Tchrizon, LLC, a CMMI Level 5 software engineering company supporting the US Army Field Artillery at Fort Sill in Lawton, OK. In 2007, Dave managed the successful sale of Tchrizon to Stanley Associates. Prior to acquiring Tchrizon, Dave was CEO of Telos Corporation in Ashburn, VA.

In commenting on the transaction, Dave stated, “RED Inc. is a wonderful organization which has successfully supported the US Navy since 1998. I am very pleased that owners Karen Garner and Art Weaver have agreed to continue in their current management roles and as investors in the Company. We look forward to continuing to provide outstanding service to our customers and a great working experience for our employees.”

The McLean Group acted as the exclusive M&A advisor to DA Acquisition Corporation. This transaction adds to the history of successful federal contracting advisory assignments for The McLean Group. Mitch Martin, Senior Managing Director was the lead advisor on this deal.

About The McLean Group

The McLean Group, LLC, is a national, middle market investment bank headquartered in McLean, VA, that provides merger and acquisition (M&A), capital formation, market intelligence, business valuation, litigation support, and exit planning services. The McLean Group serves businesses generating up to \$500 million in annual revenues. The firm has more than 30 offices nationwide, serving domestic and international clients with a broad resume of successfully consummated financial transactions. Securities transactions are cleared through The McLean Group’s affiliate, McLean Securities, LLC, a FINRA Registered Broker Dealer and Member FINRA/SIPC. For more information, visit www.mcleanllc.com.