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ITSolutions Acquires Peace Technology, Inc.

McLean, VA – November 15, 2010 – The McLean Group today announced that it acted as the exclusive mergers and acquisitions (M&A) advisor to Peace Technology, Inc. in its sale to ITSolutions (ITS). Financial terms of the deal were not disclosed.

Peace Technology, Inc., founded in 1990 and based in Laurel, MD, specializes in providing professional technical services for the design, development, deployment, management and support of complex applications to federal, state and local governments as well as private and commercial customers. In its support of the National Institutes of Health (NIH) and the Government Accountability Office (GAO), Peace Technology has developed significant expertise in the areas of federal grants and contracts management information systems.

ITSolutions, headquartered in Silver Spring, MD, is a leading IT services provider to U.S. government civilian, national security and intelligence agencies. Snow Phipps Group LLC, a New York-based private equity firm, acquired a majority share of ITS in June 2009 as part of a strategy to invest in a platform company in the government services space. The acquisition of Peace Technology is another step in the continued growth of ITS with Snow Phipps' backing, accompanying the recent acquisition of the IT services business of NetStar-1 Holdings, LLC. ITS's CEO, Stefan Lalos, stated that "The acquisition of Peace Technology is a key component of our expansion in providing the health organizations of the federal government with high-level information technology services."

In commenting on the transaction, Peace Technology, Inc. President Andrew Chen remarked, "The McLean Group did an outstanding job working with us to understand our needs, identify the right strategic partner and obtain maximum shareholder value. This deal will provide our loyal customers with additional resources for their project work, and our employees with exciting new opportunities."

The McLean Group acted as the exclusive M&A advisor to Peace Technology, Inc. This transaction adds to the history of successful federal contracting advisory assignments for The McLean Group. Cameron Hamilton, Senior Managing Director and Kathleen Crow, Managing Director, were the lead advisors on this deal.

About The McLean Group

The McLean Group, LLC, is a national, middle market investment bank headquartered in McLean, VA that provides merger and acquisition (M&A), capital formation, market intelligence, business valuation, litigation support and exit planning services. The firm has more than 30 offices nationwide, serving domestic and international clients with a broad resume of successfully consummated financial transactions. Securities transactions are cleared through The McLean Group's affiliate, McLean Securities, LLC, a FINRA Registered Broker Dealer and Member FINRA/SIPC. For more information, visit www.mcleanllc.com.